

MAR 4 2019

SPRINGFIELD TOWNSHIP, BUCKS COUNTY, PA
 CONCISE BALANCE SHEET - COMBINED FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2018

BY: _____

ASSETS	
Cash and Investments	\$ 4,735,009
Sewer Projects Receivable	-
Due From Other Funds	106,763
TOTAL ASSETS	\$ 4,841,772
LIABILITIES	
Current Liabilities	2,168
Due To Other Funds	106,763
Escrow Deposits	662,958
TOTAL LIABILITIES	771,889
FUND BALANCES	
Fund Balances	4,069,883
TOTAL FUND BALANCES	4,069,883
TOTAL LIABILITIES AND FUND BALANCES	\$ 4,841,772

SPRINGFIELD TOWNSHIP, BUCKS COUNTY, PA
 CONCISE STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 2018

REVENUES	
Tax Revenues	\$ 2,377,175
Licenses and Permits	1,100
Cable Franchise Fees	58,611
Fines, Forfeits and Costs	9,385
Interest and Rents	89,732
Intergovernmental Revenues	415,993
Charges for Services	70,627
Miscellaneous Earnings	253,283
TOTAL REVENUES	3,275,906
EXPENDITURES	
General Government	320,804
Public Safety	1,050,560
Public Works	890,375
Culture and Recreation	49,753
Community Development	931
Debt Service	377,181
Insurance	36,654
Other	476,014
TOTAL EXPENDITURES	3,202,272
EXCESS OF EXPENDITURES OVER REVENUES	73,634
OTHER FINANCING SOURCES	
Proceeds from Fixed Asset Disposal	41,535
Refunds of Prior Year Expenditures	127,260
TOTAL OTHER FINANCING SOURCES	168,795
OTHER FINANCING USES	
Refund of Prior Year Revenues	-
TOTAL OTHER FINANCING USES	-
NET INCREASE IN FUND BALANCES	242,429
FUND BALANCES, BEGINNING	-
FUND BALANCES, ENDING	\$ 242,429
TOTAL ASSESSED VALUATION OF THE TOWNSHIP - Taxable	\$ 83,265,230
DEBT OBLIGATIONS AT DECEMBER 31, 2018	
General Obligation Bonds - Series of 2012	3,735,000
Note Payable - PEMA	48,043
Radio Equipment Loan - County of Bucks	18,629

These concise financial statements are published pursuant to the Second Class Township code as amended. A copy of the report of the Township's financial statements issued by Hutchinson, Gillahan & Freeh, P.C. Independent Auditors, is on file in the Township's office for public inspection.