

**Springfield Township  
Annual Audit and Financial Report  
December 31, 2024**

<b>FUND EQUITY- JANUARY 1, 2024</b>		\$ 7,094,737
<b>REVENUES RECEIVED</b>		
General Fund		3,337,044
Special Revenue Fund		561,394
Capital Projects Fund		536,321
Agency & Trust Fund		512,392
Total Revenues		<u>4,947,151</u>
<b>EXPENDITURES PAID</b>		
General Fund		2,520,657
Special Revenue Fund		496,991
Capital Projects Fund		365,477
Agency & Trust Fund		221,274
Total Expenditures		<u>3,604,399</u>
<b>FUND EQUITY-DECEMBER 31, 2024</b>		<u><b>\$ 8,437,489</b></u>
<b>STATEMENT OF RESOURCES, LIABILITIES AND FUND EQUITY</b>		
<b>ASSETS</b>		
Cash and Cash Equivalents	\$	9,512,775
Other Receivables		14,670
Total Assets	<u>\$</u>	<u><b>9,527,445</b></u>
<b>LIABILITES &amp; FUND EQUITY</b>		
Other Payables	\$	1,089,956
Fund Equity		8,437,489
Total Liabilities & Fund Equity	<u>\$</u>	<u><b>9,527,445</b></u>
<b>ASSESSED VALUATION OF THE TOWNSHIP</b>		
Taxable		84,766,600
<b>DEBT OBLIGATIONS AT DECEMBER 31, 2024</b>		
General Obligation Note - 2022		1,799,000
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<b>TOTAL GENERAL OBLIGATION DEBT</b>	<u>\$</u>	<u><b>1,799,000</b></u>

The books and accounts have been audited by the Township's auditors for the year ended December 31, 2024. The above statements have been compiled from the audit report for 2024. The complete audit report is available for inspection at the Township Office.